MINUTES OF THE 2014 ANNUAL GENERAL MEETING OF SHAREHOLDERS
OF
GLOBAL CONNECTIONS PUBLIC COMPANY LIMITED

Date, time and venue
The Meeting was held on 4th April 2014, 9.30 a.m. at Global Connections Public Company Limited Meeting Room, 13/1 Moo.2, Kingkeaw Road, Rachateva, Bangplee, Samuthprakarn 10540 Thailand

Directors present at the meeting
1. Mr. Virah Mavichak Chairman of the Board and independent director
2. Dr. Pisit Leeahtam Chairman of audit committee and independent director
3. Assoc.Prof.Chawalee Pongpatirochna Audit committee and independent director
4. Mr. Suchart Suphayak Chairman of the Nomination and remuneration committee, Audit committee and independent director
5. Mr. Somchai Kulimakin Vice Chairman of the board and Chairman of executive committee
6. Mr. Sumruay Tichachol Director
7. Mr. Bhiya Jriyasetapong Director
8. Mr. Aikachai Sirijuntanan Director

Observers
1. Mr. Veera Kwanloetchit President
2. Mrs. Pravishya Hunsakul Vice President of Account and Finance department
3. Miss. Tippawan Nananuwat Auditor proxy
4. Miss Pornpimol Torpaiboon Company Secretary
5. Mr. Thiti Kamnerddee Legal Consultant

The Meeting started on 9.30 Hrs.

The meeting was presided over by Mr. Virah Mavichak, the Chairman of the Board. At the commencement of the meeting, the Chairman informed that there were 35 shareholders, including proxy, attending the meeting with the summation of 138,563,411 shares in aggregate of 69.28 percent of total shares. The Chairman then declared to open Annual Meeting of the Shareholders.

The Chairman thanked shareholders for attending Annual General Meeting 2014, and introduced directors, managements, auditor and legal consultant to the Meeting. Then the Chairman had asked the company secretary to inform the meeting about the voting procedure.

Company secretary informed the voting procedure that the proxy must vote appropriately on the principal’s intention. The shareholder’s voting is equal holding on the number of shares namely, one share one vote. For the ballot, the staff will collect ballots from all shareholders as evidence. For the sake of convenient and fast calculation, the ballot will be count only disapprove and abstained and the rest will be approved and the vote will be announced each agenda in the meeting. Moreover, the
company will check ballots again to summary of the resolution of the 2013 Annual General Meeting of Shareholders which was submitted to SET.

Moreover, the company invited the observer from the legal consultant company, HNP Legal Counselors Ltd., to audit all documents of shareholders, proxies, and the meeting, and also to inspect the voting procedure, preventing beneficiary from voting and meeting resolutions in compliance with laws and regulations of the company with transparency.

The Chairman proposed the meeting to consider the following agendas:

**Agenda 1: Message from Chairman**

The Chairman informed that the company realized and stressed on the importance of the Corporate Governance (CG). There was people who observed in the meeting with transparency from Stock Exchange of Thailand (SET). Moreover, the company invited shareholders to propose names of director in advance through the SET and the Company’s website to entitle minority shareholders during 26th September 2013 to 27th December 2013. However, the company did not receive any proposed agenda and names of director from shareholders. Therefore, the Chairman provided the opportunity for shareholders to propose it in the meeting once again.

No shareholder proposed agenda or name of director in the meeting. Then the Chairman informed the meeting about event on 31st March 2014 at 11.00 hrs., Global Connections Public Company Limited had a signing ceremony of cooperation between Technogreen Company Limited and Global Connections Public Company Limited on Product and Market Development of new innovation Biodegradable and Environmentally friendly Product such as Oil & Grease Cleaner / Water Additive - Scale Prevention & Remover, Then the Chairman asked Mr.Aikachai to explain more details.

Mr. Aikachai explained to the meeting, Technogreen Co.,Ltd is consultant business to deal with environmental management and waste water treatment. This company has research and develop the innovation of Biodegradable and Environmentally friendly Product. Main products are Oil & Grease Cleaner / Water Additive which is biodegradable within 30 days and Scale Prevention & Remover that can clean safely without corrosive as well as being environmentally friendly. On this occasional will be as part of a sustainable business development to build environmental sustainability in to business process.

The meeting duly acknowledged, therefore the Chairman proposed the meeting to consider the following agendas.

**Agenda 2: To consider and approve the minutes of the 2013 Annual General Meeting of Shareholders**

The Chairman asked the meeting to consider and approve the Minutes of the 2013 Annual General Shareholders Meeting held on 5th April 2013. The copies of those minutes had already been sent with the invitation letter to shareholders.

The Chairman then gave shareholders an opportunity to propose the correction of the Minutes. Since there was no further correction, the Chairman asked the meeting to vote for the consideration to approve of the Minutes of the Annual General Meeting of Shareholders 2013.
The meeting resolved as follows:

APPROVED, representing 138,593,411 votes, (Included unsubmitted voter card 30,000 votes which regarded as approved) equivalent to 100%
DISAPPROVED, representing 0 vote, equivalent to 0%
ABSTAINED, representing 0 vote, equivalent to 0%

of the total votes of shareholders attending the meeting and having the rights to vote.

Resolution: The Minutes of the 2013 Annual General Meeting of Shareholders was approved.

Agenda 3: To acknowledge the Board of Directors’ report on the Company’s business performances in 2013

The Chairman informed the meeting that the Board of directors has provided 2013 Company’s business performances report, which could be seen in more details in 2013 Annual report attached with the invitation letter. Then the Chairman asked the President to report 2013 Company’s business performance as follows:

The president informed the meeting that The Company’s revenues in 2013 was 3,171.93 million Baht, decreasing from 2012 around 541.20 million Baht or 14.63% decrease in total sales revenue was the impact of changing in distributorship of Commodity Polymer business unit’s main supplier with effective from mid of 2012 onwards and decreasing of market demand. Besides, the company had problem from new supplier’s plant shutdown that caused sale revenues in this business unit was dropped around 31.18%

The company’s costs of goods sold was 2,939.67 million Baht, a decrease of 527 million Baht or 15.20% from 2012 year’s which was in line with sales decline rate.

The gross profit margin in 2013 was increased from 6.31% to be 6.93%. This was due to the slow moving products sold out with negative margin in 2012 whereas some product items in 2013 had lower purchasing cost from big lot order.

Total selling and administrative expenses was 127.67 Million Baht, increased from 2012 by 2.89 million Baht or 2.31%. This was due to a reversal of reduction of inventory to net realisable value amounting to 2 million Baht in 2012. In addition, there was an increase in warehouse rental amounting to Baht 2.4 million Baht resulting from higher inventory volume from big lot order.

As a result of the mentioned factors, The company’s net profit was 69.96 million Baht in 2013, decreased 6.31 million Baht from 2012 or equivalent to 8.26%. Net profit in 2013 was 2.21% of sale revenues which higher than 2.06% from 2012

The meeting duly acknowledged Company’s business performances in 2013.

Agenda 4: To consider and approve the statement of financial position and the statements of comprehensive income for the fiscal year ended 31st December 2013

The Chairman asked the meeting to consider the statement of financial position and the statements of comprehensive income for the fiscal year ended 31st December 2013 which had been approved by the Board of Directors and the Audit Committee, and certified by the auditor. The details were demonstrated in the Company financial report of 2013 attached with the invitation letter. Then the
Chairman asked the chairman of executive committee to report Company’s business performance in 2013 as follows:

The President informed that the statements of comprehensive income had been presented in previous agenda. The President indicates Company’s the statement of financial position to all shareholders. The details are showed as followed:

As of 31st December 2013, The Company’s asset was 1,281.27 million Baht, representing an increase of 152.10 million Baht or 13.47% from 31 December 2012. This was mainly due to the increase in both trade accounts receivable and inventories.

As of 31st December 2013, The company’s trade had accounts receivable 567.78 million Baht increased from 2012 by 86.52 million or 17.97%, This was resulting from extending longer credit term to our customers. The company’s collection period was increase from 52 days in 2012 to be 61 days in 2013

The Company’s inventory was 520.3 million Baht as of December 31st, 2013, An increase of Baht 68.1 million or 15.06% from last year. Days in inventory increased from 43 days in 2012 to be 59.55 days in 2013. This was due to higher inventory purchased volume especially the imported items.

The company recorded total liabilities of 882.08 million Baht, an increase of 156.14 million Baht or 21.51%, increased from the previous year-end. The major liabilities was short-term loans from financial institutions and trade accounts payable. The ending 2013 balance of short-term loan was Baht 625.00 million increased from 2012 by 23.76% .Effect to Debts to Equity Ratio as of 2013 which was 2.21 times compared to 1.80 times of ending 2012.

The portion of shareholders’ equity amounted to 399.19 million Baht, a decrease of 4.04 million Baht, or 1.00%, derived from net profit from operations of 2013 69.96 million Baht deducted dividend paid out Baht 74.00 million Baht.

No more questions were raised from the shareholders, the Chairman then announced for voting to begin.

The meeting resolved as follows:

APPROVED, representing 138,643,411 votes , (Included unsubmitted voter card 80,000 votes which regarded as approved), equivalent to 100.00%

DISAPPROVED, representing 0 vote, equivalent to 0.00%

ABSTAINED, representing 0 vote, equivalent to 0.00 %

of the total votes of shareholders attending the meeting and having the rights to vote.

Resolution: The statement of financial position and the statements of comprehensive income for the fiscal year ended 31st December 2013 were approved.

Agenda 5:  To consider the appropriation of net profit and dividend payment for the year 2013

The Chairman asked the Chairman of executive committee to clarify net profit appropriation and dividend payment policies to the members.

Chairman of executive committee informed the meeting that under Article 39 of the Company’s Articles of Association “The company shall appropriate the annual net profit in the amount of not less
than 5% of the annual net profit deducted by the retained loss (if applicable), as a reserve fund until
the reserved fund reaches the amount not less than 10% of the registered capital of the company”. Furthermore, the Company dividend payment policy is at the rate “not less than 40% of the
Company’s net profit remained after taxation and the appropriation of all kinds of reserve fund
stipulated by the company”. However, the dividend payment is depending on Company’s future
investment plan and other necessary and appropriate matters. The resolution of dividend payment
approved by Board of Company must be proposed to the shareholder for an approval, except for the
interim dividend payment which the Board of Directors of the Company is empowered to approve it
prior to the acknowledgement of shareholders at the subsequent meeting.

The Board considered the operating results of 2013, The Company has recorded a net profit of 69.96
million Baht and appropriated all kinds of reserve fund in the amount as stipulated by the law which the
company legal reserve is equal to 24 million Baht or 12% of registered capital. The dividend payment
for the business performance of the year 2013 be paid to the shareholders at the rate of Baht 0.32 per
share for 200,000,000 shares, in the total amount of 64.00 million Baht, of which the interim dividend
has already been paid at the rate of Baht 0.18 per share for 200,000,000 shares in the total amount of
36.00 million Baht on 5th September 2013, was amounting to the additional dividend to be paid at the
rate of Baht 0.14 per share for 200,000,000 shares in the total amount of 28.00 million Baht
(approximately 91% of the net profit) comparing with the dividend in year 2012 which was paid at the
rate of Baht 0.36 per share (about 94% of the net profit) in accordance with the Company’s dividend
policy. The shareholders, who are entitled to receive dividend shall be recorded on 17th April 2014,
whose names shall be compiled in accordance with Section 225 of the Securities and Exchange Act
B.E. 2535 by means of closure of register book on 18th April 2014 and the dividend will be paid to the
shareholders on 30th April 2014.

Since there was no further inquiry, the Chairman then announced for voting to begin.

The meeting resolved as follows:

APPROVED, representing 138,643,711 votes (Included unsubmitted voter card 300 votes
which regarded as approved), equivalent to 100%
DISAPPROVED, representing 0 vote, equivalent to 0.00%
ABSTAINED, representing 0 votes, equivalent to 0.00%

of the total votes of shareholders attending the meeting and having the rights to vote.

Resolution: The appropriation of the net profit and dividend payment in 2013 were as follow:

Approved dividend payment of 2013 with an additional rate of 0.32 Baht per share with total of
64.00 million Baht. On 5th September 2013, the Company already paid the interim dividend to
shareholders at the rate of 0.18 Baht per share which was 36.00 million Baht. The Company will
pay the remaining dividend at 0.14 Baht per share, 28.00 million Baht. Shareholder whose register
book for the right to receive dividend shall be recorded on 17th April 2013. Also 18th April 2014
shall be the book closing date on which the shareholder list as specified in section 225 of the
Securities and Exchange Act shall be compiled and the dividend will be paid to the shareholders on
30th April 2014.
**Agenda 6: To consider appointing the directors in replacement of the retiring directors**

The Chairman asked the Chairman of the nomination and remuneration committee to present to the meeting.

The Chairman of the nomination and remuneration committee informed the meeting that Section 71 of Public Company Act and Article 14 of the Company’s Articles of Association provides that “at every Annual General Meeting, one-third of the directors shall retire. If the number of the directors is not a multiple of three, the number closest to one-third shall retire from office. The directors retiring from office in the first and second years after registration of the company shall be selected to be retired by drawing lots. For the third and subsequent years, the directors who have been in the post the longest shall retire. The director who vacates the office may be re-elected.”. The Company’s directors who retired in this year are:

1. Mr. Somchai Kulimakin
2. Mr. Suchart Suphayak
3. Mr. Pisit Leeahtam

The Chairman gave shareholders an opportunity to propose the nominated director in the meeting again but there was none.

The Board of Directors agrees with The Nomination and Remuneration Committee who proposed to re-elect all three director who retire by rotation to be the company’s directors for another term. The brief profile of the directors nominated to be company’s director for considering are exhibited on invitation letter in an attachment 3 which was sent to shareholders prior to the meeting along with the invitation letter.

The Company gave an opportunity to the Shareholders to be entitled to their full consideration, Therefore, the Directors who were proposed to be candidates: Mr.Somchai Kulimakin, Mr.Suchart Suphayak and Dr.Pisit Leeahtam left the meeting room while this agenda was considered.

In this regard, there were no further inquiries from shareholder. The Chairman then proposed the meeting to consider and approve the matter.

Company secretary explained that each director was separately voted.

**Resolutions**: THAT the Meeting, by a majority vote of the total entitled votes present and vote at the Meeting, approved the election of 3 Directors as follows; Mr.Somchai Kulimakin, Mr.Suchart Suphayak and Dr.Pisit Leeahtam to be the Company’s Directors as proposed.

The result of vote counting as follows:

1. Mr. Somchai Kulimakin was re-elected as directors with a voting result as:

   - APPROVED, representing 94,144,011 votes, (Included unsubmitted voter card 100 votes which regarded as approved), equivalent to 67.90%
   - DISAPPROVED, representing 0 vote, equivalent to 0%
   - ABSTAINED, representing 44,499,800 votes, equivalent to 32.10% of the total votes of shareholders attending the meeting and having the rights to vote.

   Mr. Somchai Kulimakin abstained for this agenda
2. Mr. Suchart Suphayak was re-elected as directors with a voting result as:

- APPROVED, representing 138,643,811 votes (Included unsubmitted voter card 100 votes which regarded as approved), equivalent to 100%
- DISAPPROVED, representing 0 votes, equivalent to 0%
- ABSTAINED, representing 0 votes, equivalent to 0%

of the total votes of shareholders attending the meeting and having the rights to vote.

3. Dr. Pisit Leeahtam was re-elected as directors with a voting result as:

- APPROVED, representing 138,643,811 votes (Included unsubmitted voter card 100 votes which regarded as approved), equivalent to 100%
- DISAPPROVED, representing 0 votes, equivalent to 0%
- ABSTAINED, representing 0 votes, equivalent to 0%

of the total votes of shareholders attending the meeting and having the rights to vote.

Agenda 7: To consider the remuneration of the directors

The Chairman informed that the Nomination and Remuneration Committee proposed the director’s remuneration as the detail for the consideration in Agenda 7 - Consideration for the remuneration of the company’s directors and the details were attached with invitation letter. The Chairman asked The Chairman of the nomination and remuneration committee to explain to the meeting.

The Chairman of nomination and remuneration committee explained to the meeting that the Board of director has considered the proper remunerations by taking the duties and responsibilities into consideration. Moreover, a study was conducted and compared with the information of remuneration of directors of the listed companies. In this connection, there is a survey result of the directors’ remuneration from listed companies in Stock Exchange of Thailand conducted by Thai Institute of Directors Association (Thai-IOD), the resolutions of remunerations for year 2014 compared with the year 2013 is as follows;

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<thead>
<tr>
<th>Meeting Category</th>
<th>2014</th>
<th>2013</th>
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<tbody>
<tr>
<td>1.1 Meeting of The Board of director</td>
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<td></td>
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<tr>
<td>1.1.1 Chairman of the Board of Directors</td>
<td>50,000</td>
<td>50,000</td>
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<tr>
<td>1.1.2 Chairman of the Executive Board of Directors</td>
<td>20,000</td>
<td>20,000</td>
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<tr>
<td>1.1.3 Chairman of the Audit Committee</td>
<td>20,000</td>
<td>20,000</td>
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<tr>
<td>1.1.4 Directors</td>
<td>15,000</td>
<td>15,000</td>
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<tr>
<td>1.2 Meeting of The Audit Committee</td>
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<td></td>
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<tr>
<td>1.2.1 Chairman of the Audit Committee</td>
<td>20,000</td>
<td>20,000</td>
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<tr>
<td>1.2.2 Member of the Audit Committee</td>
<td>15,000</td>
<td>15,000</td>
</tr>
<tr>
<td>1.3 Meeting of The Nomination and Remuneration Committee</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1.3.1 Chairman of the Nomination and Remuneration Committee</td>
<td>15,000</td>
<td>15,000</td>
</tr>
<tr>
<td>1.3.2 Member of the Nomination and Remuneration Committee</td>
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</tbody>
</table>
2. Monthly remunerations for the independent directors, details are as follows:

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<tr>
<th>Position</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>2.1 Chairman of the Board and independent directors</td>
<td>35,000</td>
<td>30,000</td>
</tr>
<tr>
<td>2.2 Chairman of the Audit Committee and independent directors</td>
<td>30,000</td>
<td>25,000</td>
</tr>
<tr>
<td>2.3 The Audit Committee and independent director</td>
<td>25,000</td>
<td>20,000</td>
</tr>
</tbody>
</table>

3. Directors’ bonus shall be considered on the basis of the performance of the Board of Directors such as sales growth, decreasing of expense or growth of net profit margin, which, when combined with item no.1 and no.2 above, must not exceed Baht 4,000,000 per year.

For year 2013 the Nomination and Remuneration Committee had consider bonus for directors in the total amount of Baht 1,552,000, which, when combined with other remunerations in the form of meeting allowance and monthly remuneration actually paid in year 2013 in the amount of Baht 2,150,000, amount to a total remuneration of Baht 3,702,000.

4. The aggregate of the above 3 items must not exceed Baht 4,000,000. The Nomination and Remuneration Committee has the authority to allocate the remunerations to the directors in any other proper manner within the above limit with indefinite effect in accordance with Article 15 of GC’s Articles of Association 15, until further change.

5. The remuneration of directors for the year 2013 shall be paid in accordance with the above details commencing from 1st January 2014.

Under Section 90 of the Public Limited Company Act B.E. 2535 states that directors’ remuneration shall be subject to the resolution of the shareholders’ meeting consisting of affirmative votes at least two-thirds of all shares held by the shareholders attending the meeting and being entitled to vote.

The Chairman provided an opportunity for questions.

In this regards, there was no further inquiry from shareholders. The chairman then proposed the Meeting to consider and approve the matter.

**The meeting resolved as follows:**

- **APPROVED**, representing 138,613,811 votes, equivalent to 99.98%
- **DISAPPROVED**, representing 30,000 votes, equivalent to 0.02%
- **ABSTAINED**, representing 0 vote, equivalent to 0%

of the total votes of shareholders attending the meeting and having the rights to vote.

**Resolution:** The remuneration including meeting fee, monthly remuneration and bonus with the limitation of 4,000,000 Baht, as all proposed by the resolution of the shareholders’ meeting consisting of affirmative votes at least two-thirds of all shares held by the shareholders attending the meeting and being entitled to vote.
**Agenda 8: Consideration of the appointment of an auditor and determination of auditor’s remuneration**

The Chairman asked the Chairman of the audit committee to present to the meeting.

The Chairman of audit committee explained to the shareholder that since Miss. Tippawan Nananuwat of EY office Limited, appointed as Company’s auditor for five years during 2009-2013 and there was no personal relationship with the company, Major shareholders, Management Team or any individual in the company. As such, it was necessary to appoint an auditor and determine the auditor’s remuneration for the fiscal year ending on 31st December 2014. Therefore, the Board considered that it appropriate for the Meeting to appoint.

The Board considered that it appropriate for the meeting to appoint the auditors to audit company financial statement 2014 namely Mrs. Chonlaros Suntiasvaraporn, auditor license No. 4523 or Miss Siraporn Ouaanunkun, auditor license No. 3844, or Miss Supannee Triyanantakul auditor license No. 4498 of EY Office Limited to be the auditor for the fiscal year ending on 31st December 2014 with the audit fee not more than 780,000 Baht (comparing with 780,000 Baht for the last year).

Since there were none inquiries from the shareholders, the Chairman then proposed the Meeting to consider and approve the matter.

The meeting resolved as follows:

- APPROVED, representing 138,643,511 votes, equivalent to 100%
- DISAPPROVED, representing 0 vote, equivalent to 0.00%
- ABSTAINED, representing 300 votes, equivalent to 0.00%

of the total votes of shareholders attending the meeting and having the rights to vote.

Resolution: Mrs. Chonlaros Suntiasvaraporn, auditor license No. 4523 or Miss Siraporn Ouaanunkun, auditor license No. 3844, or Miss Supannee Triyanantakul auditor license No. 4498 of EY Office Limited to be the auditor for the fiscal year ending on 31st December 2014, with the remuneration not more than 780,000 Baht which was the Audit fee as a total amount.

**Agenda 9: To consider approving the decrease of registered capital of the Company and amendment to Clause 3 of the Company’s Memorandum of Association**

The Chairman asked the Chairman of the Executive committee presented to the meeting.

The Chairman of the executive committee explained to shareholders that the resolution of 2012 Annual General Meeting of shareholders approved the increase of registered capital in the form of General Mandate which increased registered capital from 200 million Baht to 260 million Baht by issuing the new 60,000,000 ordinary shares at the par value of 1 Baht per share and authorized the Board of Directors to consider allotting, in one or more occasions, the newly issued ordinary shares. The capital allocation must be completed before the next Annual General Meeting of Shareholders of the Company or the date that is required by law to hold the Annual General Meeting of Shareholders, whichever is earlier. However, due to the fact that it was not necessary for the Company to utilize such amount of capital during the past year, the Board of Directors did not proceed with the allotment of the newly issued shares within the said time specified.
The Chairman of the executive committee explained to shareholders that regarded to the investment in PV Solar Rooftop and also plan to invest more in research and development project. Therefore, for the purpose of new business, The Company would like to propose the amendment of the Clause 3: “Objectives” of Memorandum of Association of The Company for facilitating the the Company’s business transactions. The contents of which are prescribed in detail in “Draft Objectives of the Company, totaling 44 items proposed to the 2014 Annual General Meeting of Shareholders”.

The Board provided “The drafted objectives of the company, totaling 44 items” for considering were exhibited on invitation letter in an attachment 8 which was sent to shareholders prior to the meeting along with the invitation letter.

The Board considered that it appropriates for the Meeting to consider approving the amendment to clause 3 of the Company’s memorandum of association as proposed.

Under section 31 of the Public Company Act states that “…the company may amend the memorandum or the articles of association of the company only when a resolution therefore has been passed at the meeting of shareholders by not less than three-fourths of the total number of votes of shareholders attending the meeting and having the right to vote”.

Since there were none inquiries from the shareholder, the Chairman then proposed the meeting to consider and approve the matter.

**Voting:** According to Article 30(2)(2.4) of GC’s Articles of Association, the resolution requires not less than three-fourths of the total number of votes of the shareholders who present at the meeting and are entitled to vote.

The meeting resolved as follows:

- APPROVED, representing 138,643,811 votes, equivalent to 100%
- DISAPPROVED, representing 0 votes, equivalent to 0%
- ABSTAINED, representing 0 votes, equivalent to 0%

of the total votes of shareholders attending the meeting and having the rights to vote.

**Resolution:** Approved the amendment to clause 3 of the Company’s memorandum of association totaling 44 items as proposed.

**Agenda 10 Other issue (if any)**

The chairman asked to shareholders who want to propose any agenda or inquire.

Miss Ratchanee Boontham who was a proxy from The Thai investors association asked about:


2. Direction of the Company about “Anti-corruption” policy and possibility of the Company to participate with “Collective Action Coalition Against Corruption in Private Sector” project.
The President explained to Miss Ratchanee Boontham that major customer segments of the Company are automotive and packaging segment which have represented over 50% of total sale revenue. Besides, minor segments were from automotive and electronic parts.

The Chairman clarified the question for “Anti-Corruption” policy and possibility to join “Collective Action Coalition Against Corruption in Private Sector” project. That The Board considered this matter in the board of directors meeting on 21st February 2014 in accordance with Policy of The Office of The Securities and Exchange Commission (SEC) to constrain private sector to participate with this project. Therefore, Direction to participate this project were separated into 2 objectives; 1. Collective Action Declaration or 2. Participate to get certification from related organizations.

In this regards, The Company has to review and evaluate existing of the Company’s anti-corruption policy and regulation in order to this matter. The company has determined “Anti-corruption-corruption policy” which specified roles and responsibilities of the committee, executives and personnel in all levels, which could be seen in more details in 2013 Annual report in topic 15.2 in “Corporate social responsibilities (CSR)”. This is our existing corporate culture.

However, The Company has evaluated our regulation and policy compared with Office of the National Anti-Corruption Commission (“NACC”) regulation. The Company founded some issued that have to be improved such as

- Bribery definition was not covered in every area.
- Procedure and process have not been announced in official written regarded with regulation of NACC.

The Company will consider this issue in the Board of directors meeting in coming May 2014.

The President clarified the question for Mr. Kamol Pongmala, shareholder about new customer acquisition that the Company’s policy in 2014 is attempt to maintain existing customers. However, the Company realizes that customers always look for business expansion. Therefore, the Company has investigated and cling into our customer expansion and emerge/ newcomer customer in order to develop database of the Company business development. Besides, the Company invested in new business to expand existing customer and also penetrate to new market. Therefore, the Company policy is to maintain existing customer and also looking for new customer acquisition.

Mr. Boonprakorb Klinsuwan, shareholder asked about situation and impacted of current politic turmoil.

The President clarified that most of the Company’s customers locate in outer congregate area that weren’t has intensely impact. There were only some effects such as changing about billing and payment location. However, resulting of politic situation may effect to end-user due to the Company customer are converting plant who produce consumer product. This problem is still trouble and severely solving.

About business development policy, the Company is trying to utilize information from customer base and emphasizes to reach customer requirement in order to fulfill market demand and maintain existing customers.

There was no other agenda for the Meeting to consider; therefore the Chairman thanked all shareholders and declared to adjourn the meeting at 10.35 p.m.
----- Signature -----  
(Mr. Virah Mavichak)  
Chairman

----- Signature -----  
(Miss Pornpimol Torpaiboon)  
Company secretary

Certified True Copy

----- Signature -----  
Mr. Thiti Kamnerddee  
Rapporteur